

*Town of Scott*  
2014 Annual Report

**Income and Expense Statement**

<b>BALANCE ON HAND 01-01-2014</b>	
Money Market	\$ 44,018.75
Tax Account, Includes December 2013 Advance	\$ 519,937.57
Collections of \$443,279.94	
FD Checking	\$ 1,079.44
FD Savings	\$ 16,364.45
History Club	\$ 903.86
Checking Account	\$ 4,820.09
<b>TOTAL</b>	<b>\$ 587,124.16</b>
<b>BALANCE ON HAND 12-31-2014</b>	
Money Market	\$ 5,896.29
Tax Account, Includes December 2014 Advance	\$ 789,724.31
Collections of \$305,983.40	
Contingency Account	\$ 186,914.31
History Club	\$ 965.71
Petty Cash	\$ 63.00
Checking Account	\$ 11,715.83
Outstanding Payments 12/31/2014	\$ (7,434.58)
	<b>\$ 987,844.87</b>
<b>GENERAL ACCOUNT</b>	
Bank Accounts 01-01-2014	\$ 587,124.16
Total Revenues	\$ 571,987.00
Total Expenses	\$ 492,537.00
Ending Balance	<b>\$ 666,574.16</b>

**Revenues**

<b>INTERGOVERNMENTAL REVENUE</b>	
General Property Taxes	\$ 284,943.00
Private Forest Crop / Managed Forest	\$ 2,597.00
State Shared Revenues	\$ 6,585.00
Fire Insurance 2%	\$ 5,678.00
Computer Aid	\$ 50.00
General Transportation Aid	\$ 101,785.00
In Lieu Taxes State Forest	\$ 210.00
Forest Cropland/Managed Forest	\$ 379.00
Disaster Damage Aids	\$ 115,925.00
Motor Fuel Tax Refund	\$ 479.00
	<b>\$ 518,631.00</b>
<b>LICENSES / PERMITS</b>	
Business and Occupational Licenses	\$ 2,250.00
Nonbusiness Licenses	\$ 29.00
	<b>\$ 2,279.00</b>
<b>FINES, FORFEITURES AND PENALTIES</b>	
Law and Ordinance Violations	\$ 250.00
	<b>\$ 250.00</b>
<b>PUBLIC CHARGES FOR SERVICES</b>	
Transportation	\$ 110.00
Recycling Revenue	\$ 1,039.00
Waste Disposal Revenue	\$ 25,772.00
Recycling Labor Reimbursement	\$ 1,793.00
	<b>\$ 28,714.00</b>
<b>MISCELLANEOUS</b>	
Rent North Memorial Ambulance	\$ 1,800.00
Interest Income	\$ 3,105.00
History Club book sales	\$ 60.00
Utility Capital Credits	\$ 190.00
Fire Dept. Donations	\$ 12,052.00
Firewise Fire Services	\$ 664.00
Miscellaneous Revenue	\$ 4,242.00
	<b>\$ 22,113.00</b>
<b>TOTAL REVENUES</b>	<b>\$ 571,987.00</b>
<b>TAXES COLLECTED</b>	
2013 Real Estate Tax Collections	\$ 1,689,896.00
Advance Tax Collections on 2014 Tax Roll (Dec. 2013)	\$ 443,280.00
Lottery Credit received in April	\$ 1,816.00
Dog License collections	\$ 249.00
August settlement from County	\$ 118,163.00
Delinquent/postponed personal property tax and interest	\$ 257.00
	<b>\$2,253,661.00</b>

**Expenses**

<b>CAPITAL OUTLAY</b>	
General Government Outlay	\$ 7,031.00
Fire Protection Outlay	\$ 2,205.00
	<b>\$ 9,236.00</b>
<b>DEBT SERVICE</b>	
Principal	\$ 44,140.00
Fire Protection Interest	\$ 2,827.00
Highway Interest	\$ 1,456.00
	<b>\$ 48,423.00</b>
<b>GENERAL GOVERNMENT</b>	
Town Board	\$ 17,126.00
Clerk and Election	\$ 30,938.00
Treasurer	\$ 13,648.00
Assessor	\$ 14,800.00
Buildings	\$ 21,548.00
Insurance, Highway	\$ 5,807.00
Other Insurance	\$ 11,908.00
	<b>\$ 115,775.00</b>
<b>PUBLIC SAFETY</b>	
Fire Protection	\$ 30,531.00
Ambulance/EMS	\$ 24,028.00
	<b>\$ 54,559.00</b>
<b>PUBLIC WORKS</b>	
Highway and Street Maintenance	\$ 129,710.00
Highway and Street Construction	\$ 105,616.00
Recycling Pickup	\$ 5,319.00
Waste Removal	\$ 23,899.00
	<b>\$ 264,544.00</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>\$ 492,537.00</b>
<b>TAXES PAID</b>	
County Portion	\$ 528,761.00
Dog Licenses	\$ 220.00
Spooner School District	\$ 1,271,598.00
Webster School District	\$ 977.00
WI WTAE District	\$ 164,536.00
	<b>\$1,966,092.00</b>

**FINANCIAL REPORT RECONCILIATION, CASH BASIS**

Cash and securities 1/1/14	\$ 587,124.16
Revenues	\$ 571,987.00
Revenue adjustment FD and FW Fundraising Account	\$ (22,527.00)
Advance tax collections 12/31/14	\$ 786,186.00
Payroll deductions	\$ 892.00
<b>GRAND TOTAL</b>	<b>\$1,923,662.16</b>
Cash and securities 12/31/14	\$ 987,845.00
Expenditures	\$ 492,537.00
Advance tax collections held 1/1/14	\$ 443,280.00
<b>GRAND TOTAL</b>	<b>\$1,923,662.00</b>