

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF SCOTT

Notice is hereby given that on Friday November 22, 2013 at 10:00 a.m. there will be a PUBLIC HEARING on the PROPOSED BUDGET at the Town Hall, 28390 County Road H. The proposed budget in detail is available for inspection at the clerk's office from 8:00 a.m. to 4:00 p.m. Monday, Wednesday and Friday. The following is a summary of the proposed 2014 budget.

<u>General Fund</u>	<u>2013 Current Budget</u>	<u>2014 Proposed Budget</u>	<u>% Change</u>		
REVENUES:					
Taxes:					
General Property Taxes	\$284,788	\$284,788	0.00%		
Other Taxes					
Levy Total					
Personal Property Tax / Lottery	4,354				
Intergovernmental Revenues	114,809	131,130			
Licenses and Permits	2,300	3,760			
Law and Ordinance Violations	50	0			
Public Charges for Services	20,000	26,965			
Intergovernmental Charges for Services		0			
Miscellaneous Revenues	4,500	8,065			
Working Capital Carryover					
Capital Outlay					
TOTAL REVENUES	<u>430,801</u>	<u>454,708</u>	6%		
EXPENDITURES:					
General Government	101,986	99,150			
Legal Expenses		1,000			
Public Safety	70,943	71,228			
Public Works	174,686	190,199			
Health and Human Services	800	800			
Capital Outlay		13,000			
Recycling Center		23,536			
Payroll Expenses		8,000			
Debt Service		47,795			
Contingency Fund					
TOTAL EXPENDITURES	<u>348,415</u>	<u>454,708</u>	31%		
Excess of Revenue Over (Under) Expenditures	82,386	0			
FUND BALANCE JANUARY 1		<u>76,400</u>			
FUND BALANCE DECEMBER 31		76,400			
Re-Valuation Fund					
Working Capital Designated					
Undesignated/Working Capital (est.)					
TOTAL FUND BALANCE DECEMBER 31	<u>\$82,386</u>	<u>\$76,400</u>			
	Fund		Fund	Property	
Year 2014	Balance		Balance	Tax	
All Funds	January 1	Revenues	Expenditures	December 31	Contribution
General Fund	\$76,400	\$454,708	\$454,708	\$76,400	
Special Revenue Funds:					
Fire Department:					
Donations				0	0
Total - All Funds	<u>\$76,400</u>	<u>\$454,708</u>	<u>\$454,708</u>	<u>\$76,400</u>	<u>\$0</u>

The 2014 proposed budget does not contain the addition of any newly provided services or the deletion of any currently provided services.

Karen Wiggins, Clerk